

CUMBERLAND COUNTY COLLEGE

Course: AC 103: Accounting Principles I

Credits: 4

Prerequisites: RD 100, EN 060

Description:

This course offers a study of the basic principles of accounting primarily related to the sole proprietorship type of business. The complete accounting cycle is presented for both service and merchandising entities.

Learning Outcomes

At the completion of this course, students should be able to:

- Define accounting terminology;
- Analyze and record business transactions in a manual and computerized environment;
- Complete the accounting cycle;
- Prepare financial statements;
- Apply accounting concepts related to cash and payroll.

Topical Outline

- Introduction to Accounting and Business
- Analyzing Transactions
- The Adjusting Process
- Completing the Accounting Cycle
- Accounting Systems
- Accounting for Merchandising Businesses
- Inventories
- Sabanes-Oxley, Internal Control, and Cash
- Receivables
- Fixed Assets and Intangible Assets
- Current Liabilities and Payroll

Text: Warren, C., Reeve, J., Duchac, J. (2014). *Accounting*. (26th Ed.). Cengage Learning.

Student Assessment: Classroom participation, homework assignments, tests.

Academic Integrity: Plagiarism is cheating. Plagiarism is presenting in written work, in public speaking, and in oral reports the ideas or exact words of someone else without proper documentation.

Whether the act of plagiarism is deliberate or accidental [ignorance of the proper rules for handling material is no excuse], plagiarism is, indeed, a “criminal” offense. As such, a plagiarized paper or report automatically receives a grade of **ZERO** and the student may receive a grade of **F** for the semester at the discretion of the instructor.

Note: If you are having difficulty with work in this class tutoring is available through the Center for Academic & Student Success. If you think that you might have a learning disability, contact Project Assist at 856.691.8600 x 1282 for information on assistance that can be provided to eligible students.

Before Withdrawing From This Course

If a student experiences adverse circumstances while enrolled in this course and considers withdrawing, s/he should see an advisor (division or advisement center) **BEFORE** withdrawing from the class. A withdrawal may cause harmful repercussions to completion rate standards and overall GPA which can limit or eliminate future financial aid in addition to causing academic suspension.