

CUMBERLAND COUNTY COLLEGE

Course: AC 201: Intermediate Accounting I

Credits: 4

Prerequisites: AC 104: Accounting Principles II

Description:

This course covers such topics as financial statements, balance sheets, income statements, retained earnings statements, accounting processes, receivables, inventories, plant assets, intangibles, and current liabilities.

Learning Outcomes

At the completion of this course, students should be able to:

- Identify accounting standards, framework, and systems;
- Complete income statement and balance sheet ;
- Calculate time value of money, cash/receivables, inventories, plant/property/equipment, depreciation/depletion, and intangible assets

Topical Outline

- Financial Accounting and Accounting Standards
- Conceptual Framework Underlying Financial Accounting
- The Accounting Information System
- Income Statement and Related Information
- Balance Sheet and Statement of Cash Flows
- Accounting and the Time Value of Money
- Cash and Receivables
- Valuation of inventories: A Cost Basis Approach
- Inventories: Additional Valuation Issues
- Acquisition and Disposition of Property, Plant, and Equipment
- Depreciation, Impairments and Depletion
- Intangible Assets
- Current Liabilities and Contingencies
- Long -Term Liabilities
- Stockholders' Equity
- Dilutive Securities and Earnings Per Share

Text:

Kieso, D., Weygandt, J., Warfield, T. (2013). *Intermediate Accounting* (15th Ed.). Wiley.

Student Assessment:

To be determined.

Academic Integrity

Plagiarism is cheating. Plagiarism is presenting in written work, in public speaking, and in oral reports the ideas or exact words of someone else without proper documentation.

Whether the act of plagiarism is deliberate or accidental [ignorance of the proper rules for handling material is no excuse], plagiarism is, indeed, a “criminal” offense. As such, a plagiarized paper or report automatically receives a grade of **ZERO** and the student may receive a grade of **F** for the semester at the discretion of the instructor.

Note

If you are having difficulty with work in this class tutoring is available through the Center for Academic & Student Success. If you think that you might have a learning disability, contact Project Assist at 856.691.8600 x 1282 for information on assistance that can be provided to eligible students.