

CUMBERLAND COUNTY COLLEGE

Course: AC 202: Intermediate Accounting II

Credits: 4

Prerequisites: AC 201: Intermediate Accounting I

Description:

This course covers such topics as investments, bonds and funds, long-term liabilities, paid-in capital, financial statement analysis, and cash-flow reporting.

Learning Outcomes

At the completion of this course, students should be able to:

- Apply the GAAP accounting for equities, revenue, investments, accounting changes, and statement of cash flows;
- Identify accounting alternatives within GAAP and accounting alternatives to GAAP for the topics covered;
- Describe and use future changes in GAAP

Topical Outline

- Investments
- Revenue Recognition
- Accounting for Income Taxes
- Accounting for Pensions and Postretirement Benefits
- Accounting for Leases
- Accounting Changes and Error Analysis
- Statement of Cash Flows
- Full disclosure in Financial Reporting

Text: Kieso, D., Weygandt, J., Warfield, T. (2013). *Intermediate Accounting* (15th Ed.). Wiley

Student Assessment: Assessment may be accomplished through projects, portfolios, exams, presentations and/or papers.

Academic Integrity: Plagiarism is cheating. Plagiarism is presenting in written work, in public speaking, and in oral reports the ideas or exact words of someone else without proper documentation.

Whether the act of plagiarism is deliberate or accidental [ignorance of the proper rules for handling material is no excuse], plagiarism is, indeed, a “criminal” offense. As such, a plagiarized paper or report automatically receives a grade of **ZERO** and the student may receive a grade of **F** for the semester at the discretion of the instructor.

Note: If you are having difficulty with work in this class tutoring is available through the Center for Academic & Student Success. If you think that you might have a learning disability, contact Project Assist at 856.691.8600 x 1282 for information on assistance that can be provided to eligible students.

Before Withdrawing From This Course

If a student experiences adverse circumstances while enrolled in this course and considers withdrawing, s/he should see an advisor (division or advisement center) BEFORE withdrawing from the class. A withdrawal may cause harmful repercussions to completion rate standards and overall GPA which can limit or eliminate future financial aid in addition to causing academic suspension.