

CUMBERLAND COUNTY COLLEGE

Course: BU 233 Corporate Finance

Credits: 3

Prerequisites: AC 103

Description:

This course covers financial terminology and reports, financial instruments and analysis, cash flow and asset valuation, in addition to profitability and company performance analysis.

Learning Outcomes

At the completion of this course, students should be able to:

- Prepare and present an effective Financial Analysis
- Evaluate various methods of debt vs. equity financing
- Discuss financial risks
- Interpret corporate bond and stock reports
- Evaluate current business and economic conditions

Topical Outline

- Goals and Governance of the Firm
- Financial Markets and Institutions
- Accounting and Finance
- Measuring Corporate Performance
- The Time Value of Money
- Valuing Bonds
- Valuing Stocks
- Net Present Value and Other Investment Criteria
- Using Discounted Cash-Flow Analysis to Make Investment Decisions
- Project Analysis
- Introduction to Risk, Return, and Opportunity Cost of Capital
- Risk, Return, and Capital Budgeting
- Introduction to Corporate Financing
- The Weighted-Average Cost of Capital and Company Valuation
- Working Capital Management

Text: Brealy, Myers & Marcus (2013). *Fundamentals of Corporate Finance (9th ed.)*. (CCC custom). McGraw Hill.

Student Assessment: Stock Market Project required. Additional assessment may be accomplished through projects, portfolios, exams, presentations and/or papers.

Academic Integrity: Plagiarism is cheating. Plagiarism is presenting in written work, in public speaking, and in oral reports the ideas or exact words of someone else without proper documentation. Whether the act of plagiarism is deliberate or accidental [ignorance of the proper rules for handling material is no excuse], plagiarism is, indeed, a “criminal” offense. As such, a plagiarized paper or report automatically receives a grade of **ZERO** and the student may receive a grade of **F** for the semester at the discretion of the instructor.

Note: If you are having difficulty with work in this class tutoring is available through the Center for Academic & Student Success. If you think that you might have a learning disability, contact Project Assist at 856.691.8600 x 1282 for information on assistance that can be provided to eligible students.

Before Withdrawing From This Course

If a student experiences adverse circumstances while enrolled in this course and considers withdrawing, s/he should see an advisor (division or advisement center) **BEFORE** withdrawing from the class. A withdrawal may cause harmful repercussions to completion rate standards and overall GPA which can limit or eliminate future financial aid in addition to causing academic suspension.